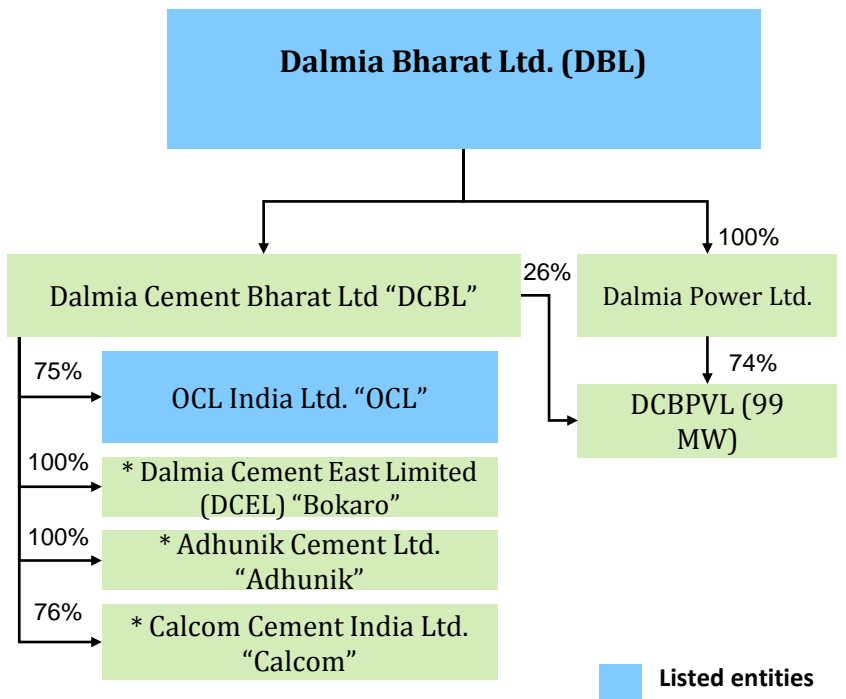




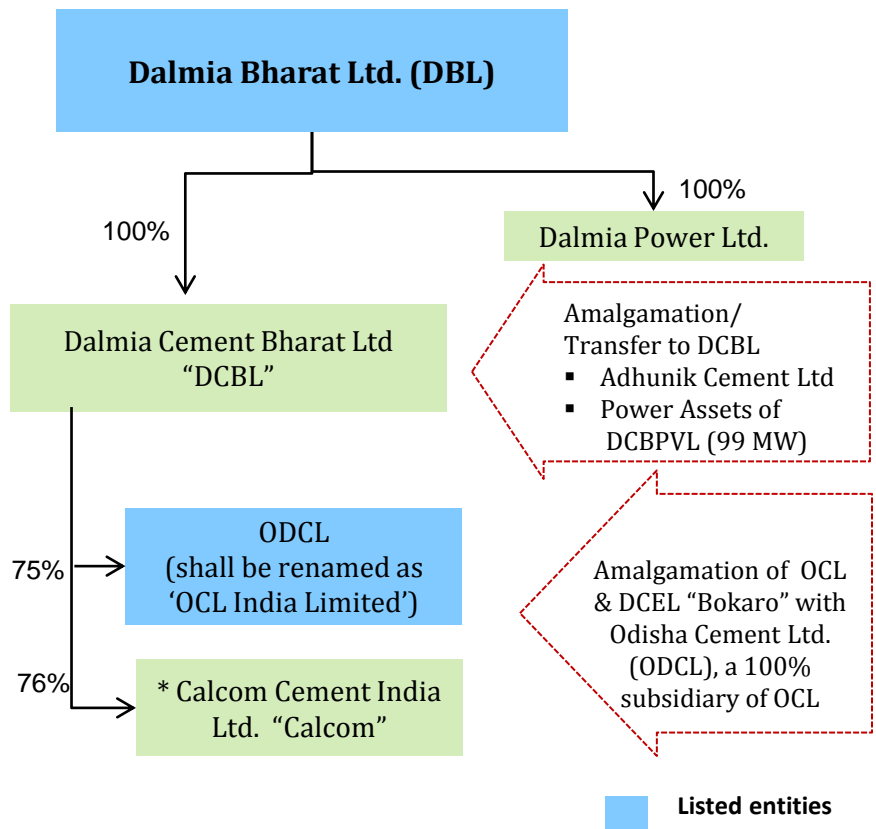
Corporate Restructuring
***Another step towards Consolidation &
Simplification of Structure***

March 28, 2016

Current



Post Restructuring



Restructuring process expected to be completed in 8-10 months
Proposed Amalgamation/Transfer to be carried out at fair value

Further Simplification of Group Structure

- Amalgamation of Adhunik Cement with DCBL
- Transfer of 99 MW of power assets of DCBPVL to DCBL

Consolidation of East Operations

- To emerge as player with significant share in PSC* segment in India (Installed Capacity – 9.3 MnT)
- Potential of capitalizing significant synergies

Simplified Structure to help in optimization of tax incidence at Group level

* PSC - Portland Slag Cement

Consolidation of East Operations

Significant synergies to emerge

- Servicing markets from the closest plants leading to **reduced lead distance**
- **Depot optimization**
- **Consolidated Dealer network** leading to deeper penetration by brands in markets
- **Procurement Synergies** leading to 'Economies of Scale'
- Similar manufacturing process* helping in effective **technical workforce integration**

** OCL and DCEL are primarily PSC producers*

Dalmia Bharat Limited

One of the leading Cement Groups in India

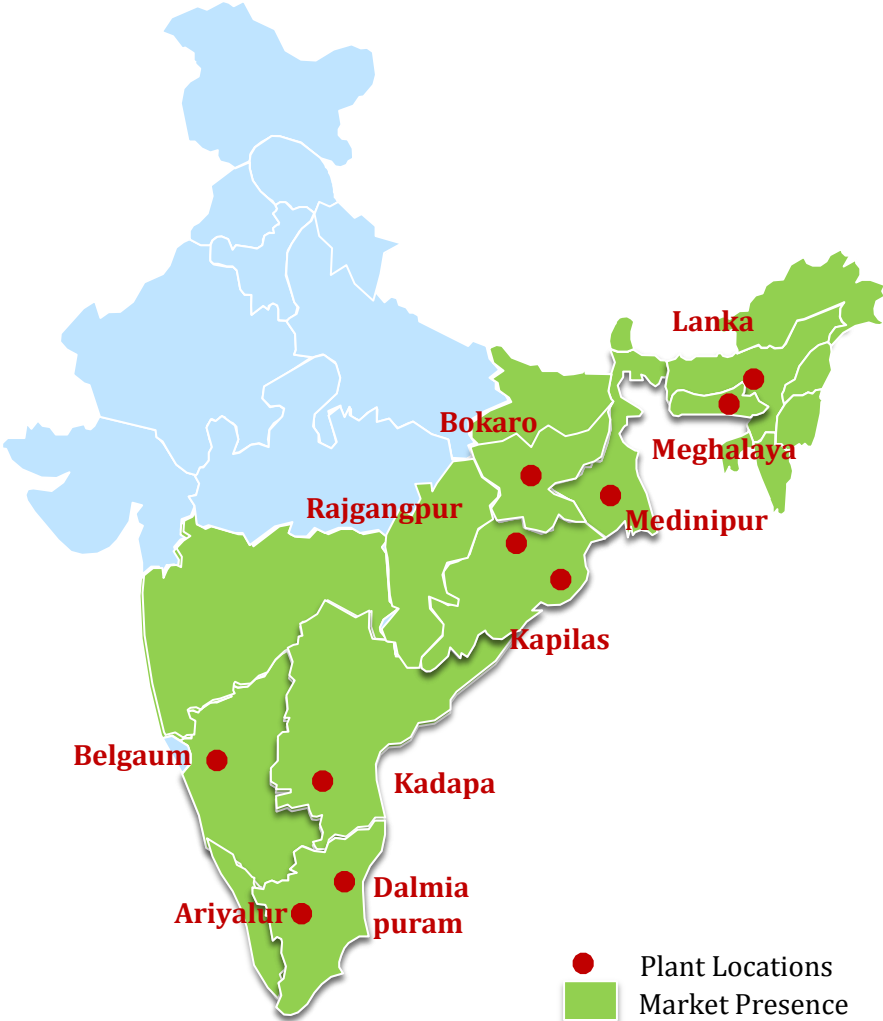
Corporate Overview

- One of the Leading Cement Groups in India
- 25 Million Tons of installed cement capacity
- 186 MW of captive power capacity
- Strong presence in South, East and North East
- More than 75 years of presence

Region	Cement Capacity (MnT)	Captive Power (MW)
South	12.1	99
East	9.3	62*
North East	3.6	25
Total	25.0	186

* Solar Power Plant of 5.5 MW is under commissioning.

Asset & Market Overview



Eminent Independent Directors - Thrust on Corporate Governance

Pradeep Kumar Khaitan, Chairman, DBL

- Over 46 years of experience; A partner in Khaitan & Co., Solicitors and Advocates



G.N. Bajpai : Chairman, DCBL

- Former Chairman of SEBI and LIC



Sanjay Nayar: Board Member, DCBL

- CEO - KKR India
- Ex-Head Citibank India



Paul Hugentobler: Board Member, DCBL

- Ex-Member, Holcim Executive Committee



Sudha Pillai: Board Member, DCBL

- Ex-Assistant Secretary, Ministry of Mines, IAS - 1972



V S Jain: Board Member, DBL

- Ex-Chairman - Steel Authority of India.



D N Davar: Board Member, OCL

- Ex-Chairman - IDFC & retired consultant to World Bank



P B Kulkarni: Board Member, ACL

- Ex-Director, Ambuja Cements Ltd.



Prof Vaidhyanathan: Board Member, ACL

- Ex-Faculty, IIM-Bangalore.

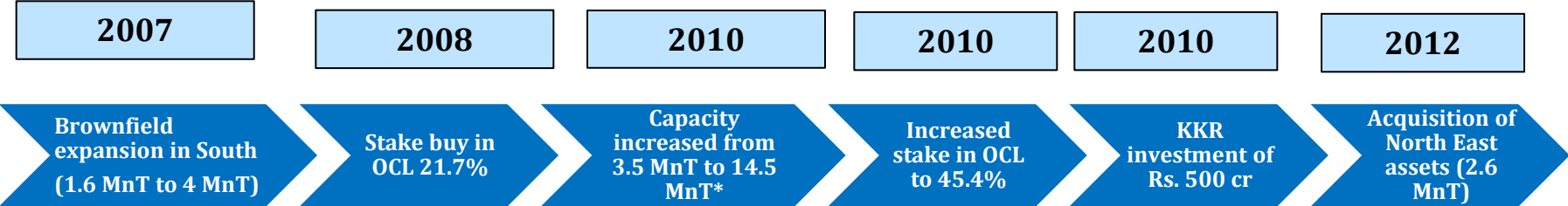


Ashok Kumar Jain: Board Member, DCEL

- Ex-Director, ACC Ltd. & Jaiprakash Associates Ltd.

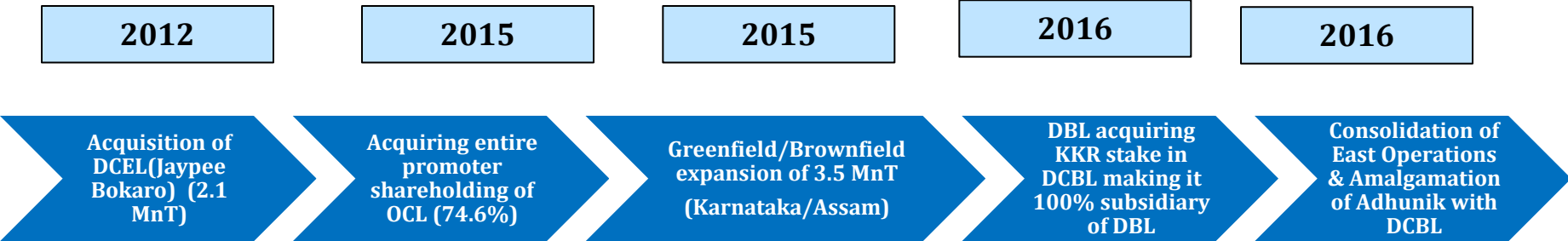


Phase I – Commencement of Growth Journey



*On fully consolidated basis

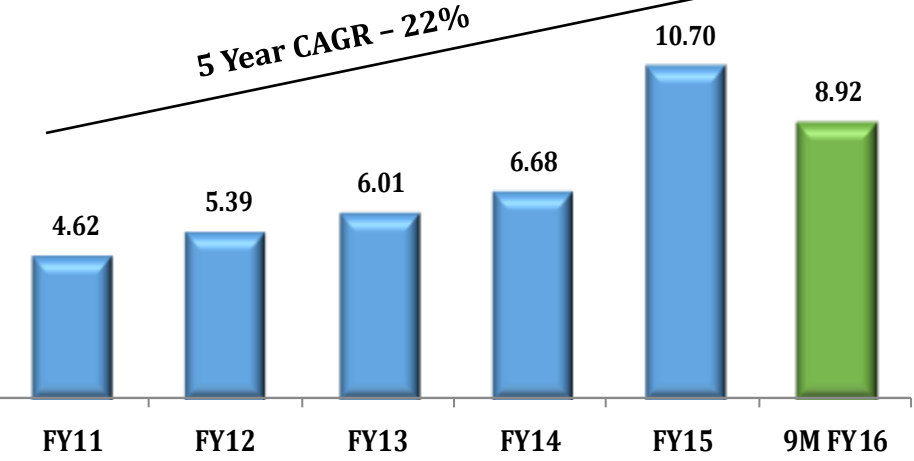
Phase II – Consolidation & Simplified Structure



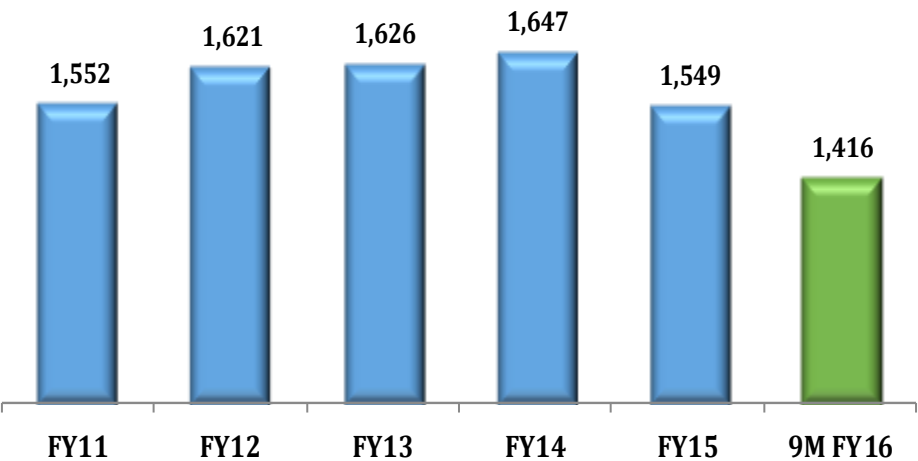
Focused Growth - Dalmia



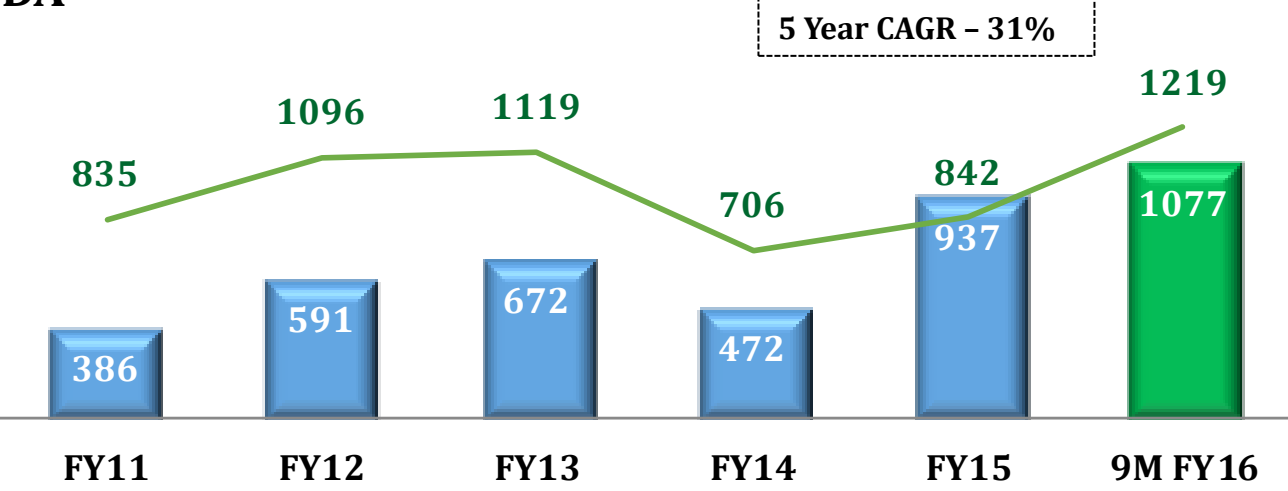
Volumes (MnT)



Variable Cost (Rs./T)



EBITDA



FY15 & 9M FY16 are consolidated financials (including OCL)

■ EBITDA (Rs. Cr.) — EBITDA (Rs./T)

OCL India Limited

(Now 9.3 MnT Installed Capacity)

Corporate Overview

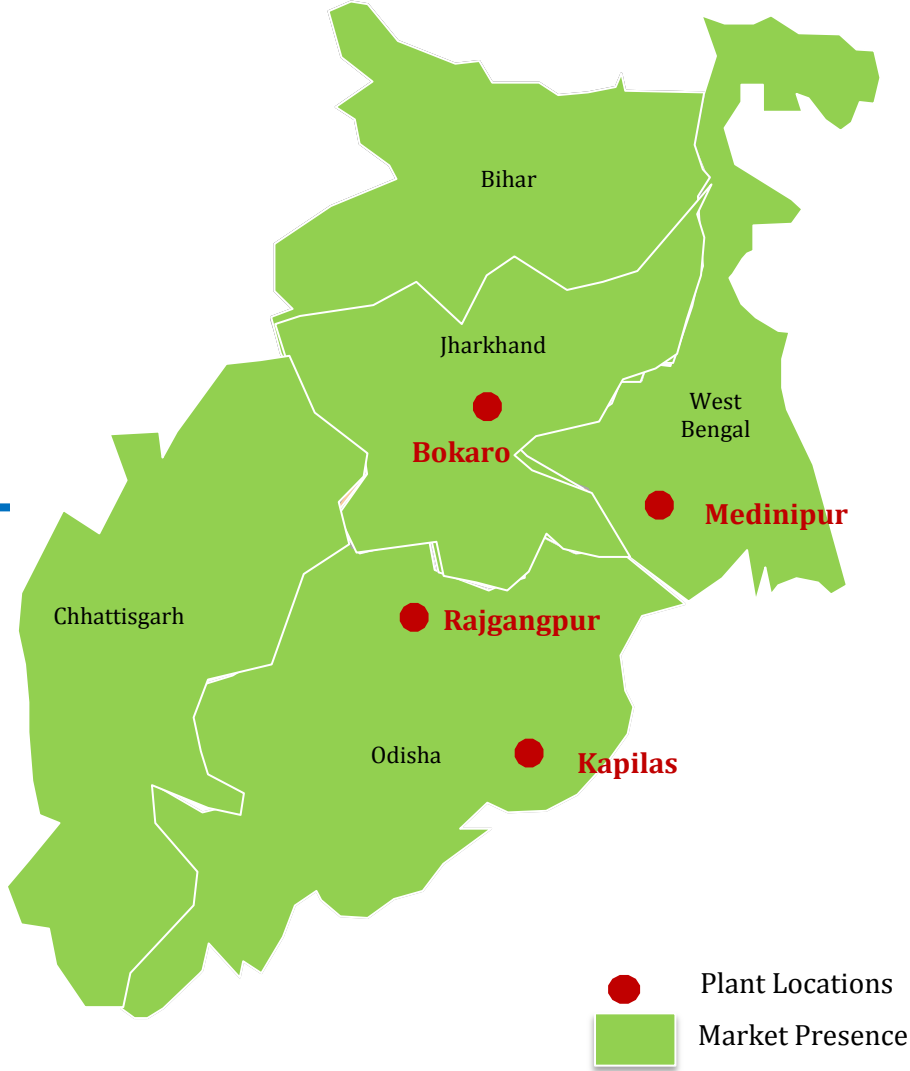
- Second largest cement player in East India
- 9.3 Million Tons of installed cement capacity
- 62 MW of captive power capacity
- More than 60 years of presence

Asset Overview

Installed Capacity (Post restructuring)

Region	Cement Capacity (MnT)	Captive Power (MW)
Rajgangpur	4.0	54.0
Kapilas	1.4	2.5
Medinipur	1.3	5.5*
DCEL 'Bokaro'	2.6	-
Total	9.3	62.0

* Under Commissioning



OCL Evolution post stake acquisition by Dalmia

2008

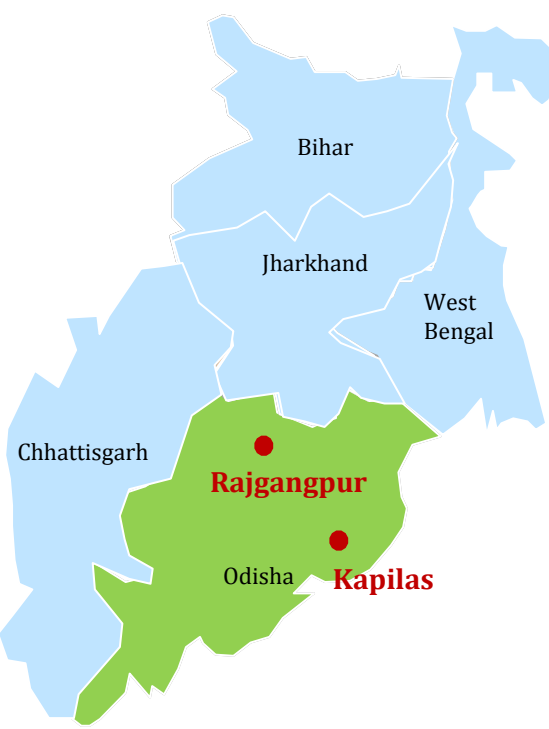
Installed Capacity: 1.2 MnT



First stake buy of 21.7% by DCBL

2010

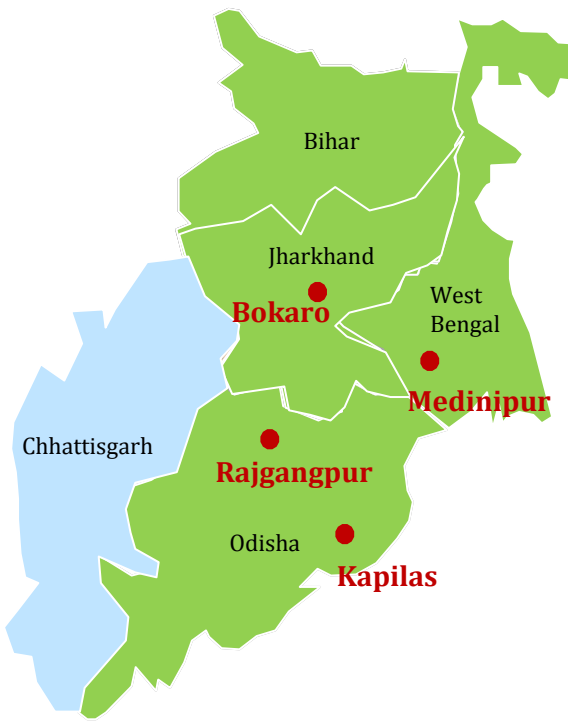
Installed Capacity: 5.3 MnT



DCBL stake increased to 45.4%

2016

Installed Capacity: 9.3 MnT#



DCBL stake increased to 74.7%

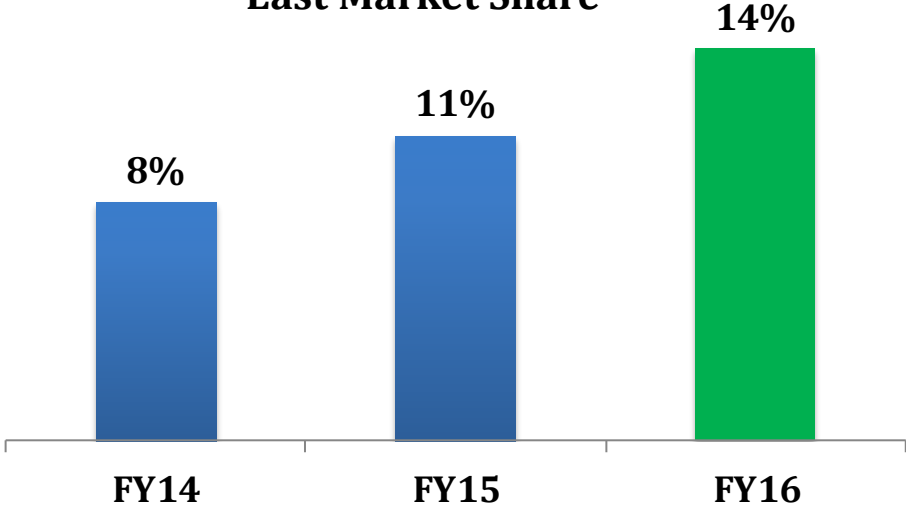
● Plant Locations ■ Significant Market Presence

Including Bokaro

Brand Since 1956



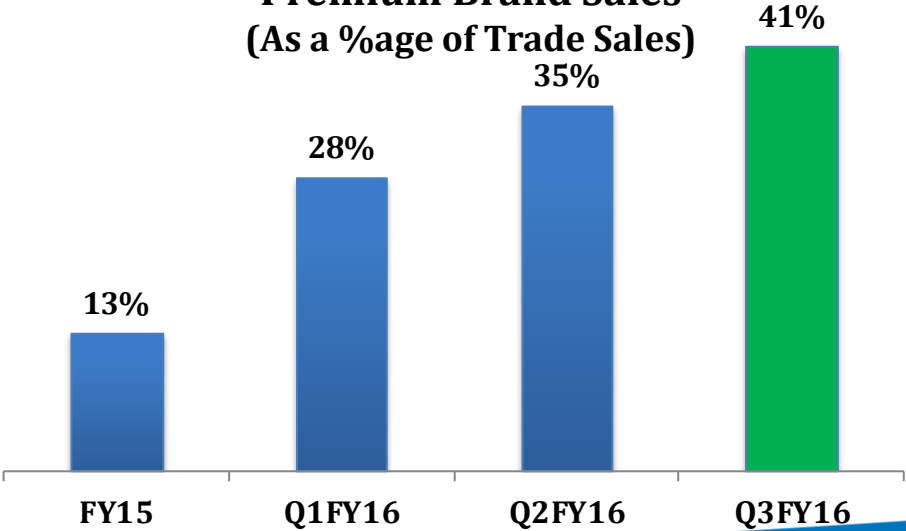
East Market Share



Premium brands introduced in FY15



Premium Brand Sales (As a %age of Trade Sales)



thankyou