Earnings Release for the Quarter ended June 30, 2015

28th July, 2015

Disclaimer

Certain statements in this presentation describing the Company's objectives, projections, estimates and expectations may be 'forward looking statements' within the meaning of applicable laws and regulations. Forward looking statements are identified, by using the words 'anticipates', 'believes', 'expects', 'intends' and similar expressions in such statements.

Although our expectations are based on reasonable assumptions, these forward-looking statements may be influenced by numerous risks and uncertainties that could cause actual outcomes and results to be materially different from those expressed or implied. The Company takes no responsibility for any consequence of decisions made based on such statements and holds no obligation to update these in the future.

The past financial figures have been regrouped or reclassified as per the current grouping, where ever necessary.

Note

Treatment of OCL India Ltd. financial statements

Our subsidiary Dalmia Cement (Bharat) Limited (DCBL) has increased its stake in OCL from 48% held previously to 74.6% on 25 Feb 2015. As a result, OCL becomes a step-down subsidiary of DBL and hence, its results are consolidated on a line to line basis in the consolidated financial statements of DBL from the said date.

However, in order to enhance comparability of operating results and to aid better presentation, we have aggregated OCL India Ltd financials for the full quarter of Q1FY2015.

Consequently the pro-forma aggregated figures used in this presentation for Q1FY15 would differ from the accounting results prepared & presented in accordance with the Indian GAAP.

Contents

Key Highlights

EBITDA/T up by 112% to Rs.1,301 YoY

- Led by improved realizations and Cost savings
- Optimization of Fuel mix and increased blending ratio achieved
- Contained fixed cost and benefit of operating leverage led by higher volumes

Sales volume up by 20% YoY

- Up from 2.57 MnT to 3.09 MnT

New brands gaining traction

- Our market share in our regions improved from 8.8% to 10.4% YoY
- Premium Brands - Dalmia and Konark DSP launched in East last year; gaining market share

Stabilization of new plants expected in near term

- Trial production commenced at Belgaum, Karnataka and Umrangshu, Assam

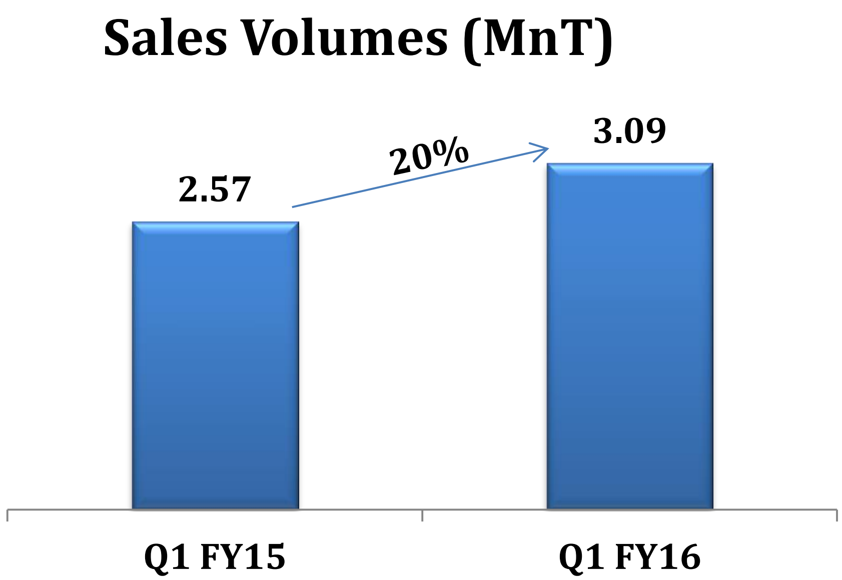
Financial Performance Q1FY16

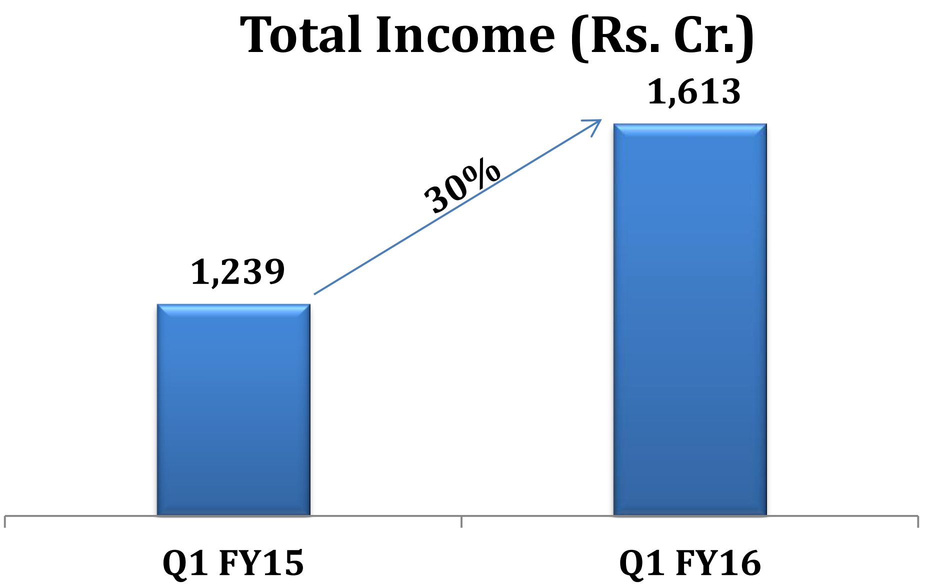
Financials for Quarter ended June 30, 2015

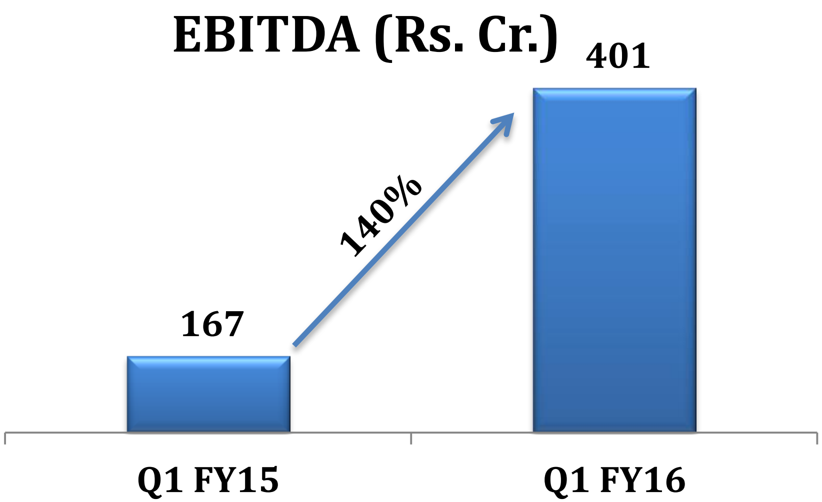
Dalmia Bharat Limited

Particulars (Rs. Cr.)	Q1 FY15	Q1 FY16	Variance
Total Income	1,239	1,613	30%
Operating Expenses	1,072	1,212	13%
EBITDA	**167**	**401**	**140%**
EBITDA Margin %	***13%***	***25%***	
Other Income	22	22	-2%
Depreciation	89	106	19%
EBIT	**100**	**317**	**218%**
Finance Cost	98	171	73%
Profit Before Tax	**1**	**146**	
Profit After Tax	(18)	57	
Profit After Tax and Minority	(19)	42	

Financial Performance



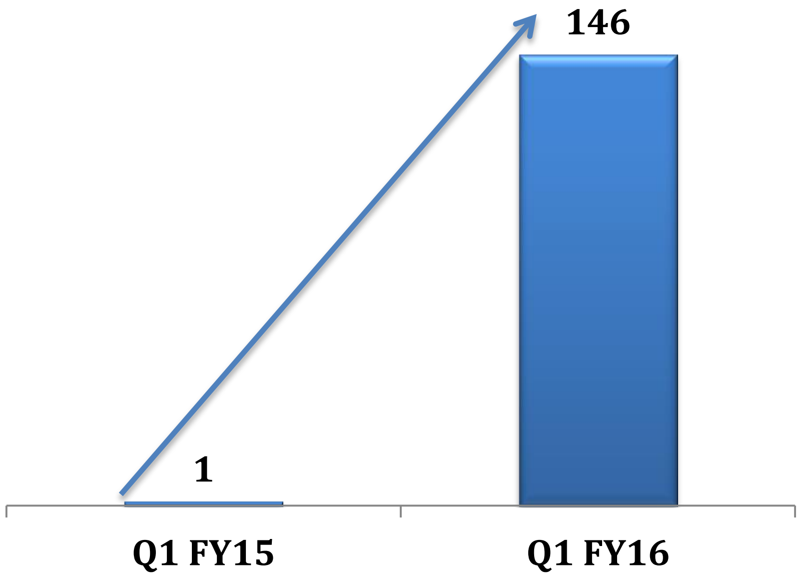




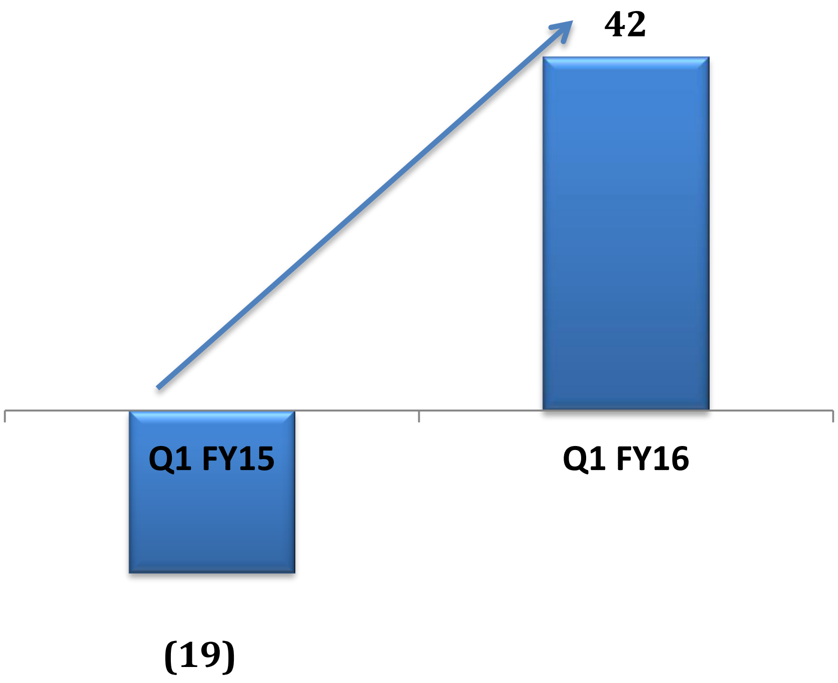
Improved Profitability

Dalmia Bharat Limited

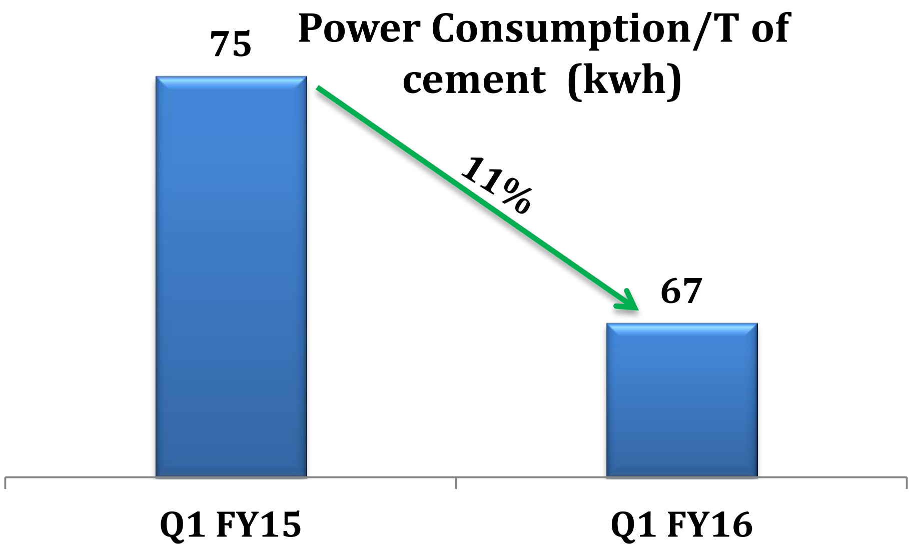
Profit Before Tax (Rs. Cr.)

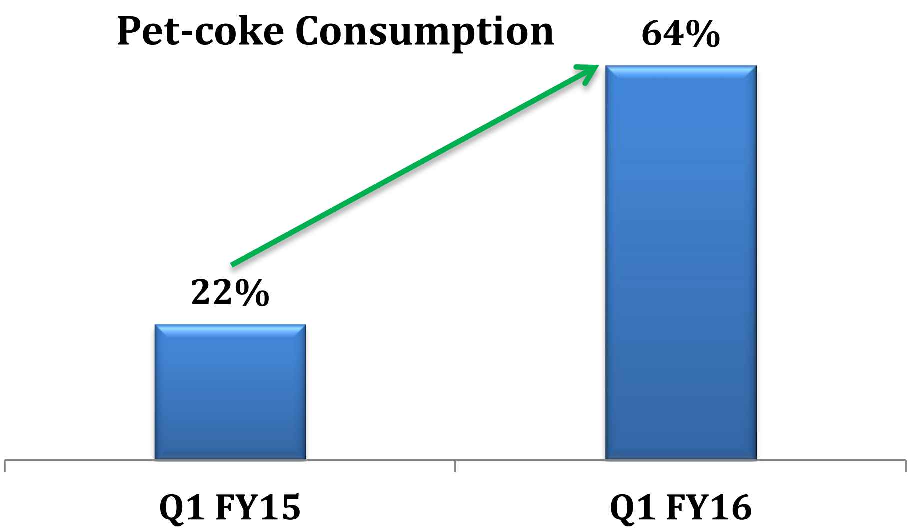


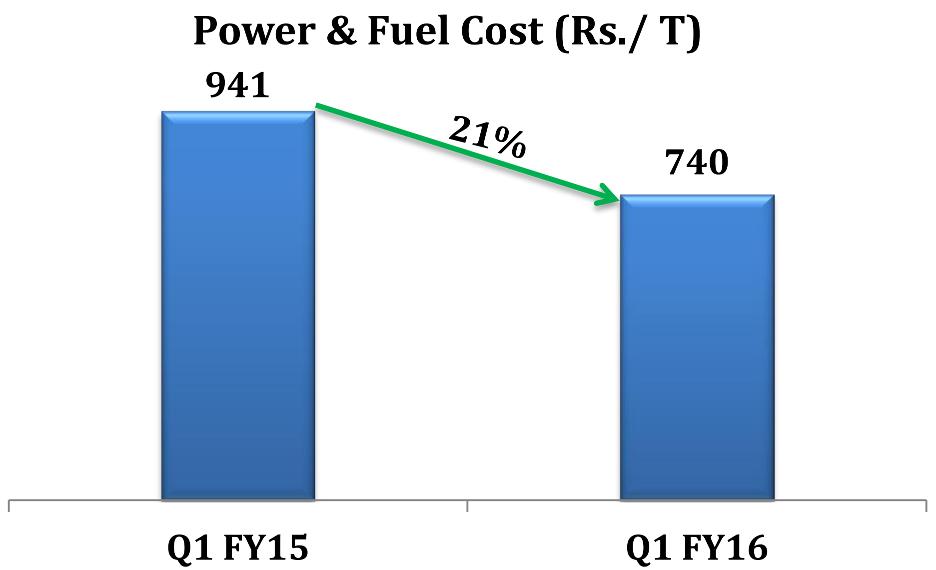
Profit After Tax (Rs. Cr.)



Focus on improving efficiencies…







Going forward…

Continuous Cost Optimization

Improving Brand Recall

Sweating of the assets

Thank ***you***