



Earnings Release  
Q1FY21



# Disclaimer

Certain statements in this presentation describing the Company's objectives, projections, estimates and expectations may be 'forward looking statements' within the meaning of applicable laws and regulations.

Although our expectations are based on reasonable assumptions, these forward-looking statements may be influenced by numerous risks and uncertainties that could cause actual outcomes and results to be materially different from those expressed or implied. The Company takes no responsibility for any consequence of decisions made based on such statements and holds no obligation to update these in the future.

The past financial figures have been regrouped or reclassified as per the current grouping, where ever necessary.

# Operational Performance

## Operational Performance

- EBITDA/T for the quarter **Rs. 1675** - highest ever for the company

## Credit Rating Upgrade

- Long Term Issuer Rating assigned as '**AA+**' by CRISIL

## Debt Position

- Repayment of Gross Debt **Rs. 508 cr** during the quarter
- Net Debt/EBITDA at **1.02x**

## Share Buyback

- **61.66 Lakh** shares bought back from open market till date for **Rs. 328 crore.**

# Financial Performance

## Highlights- Q1FY21

Particulars	Q1FY21	Q1FY20	YoY
Sales Volume (MnT)	3.66	4.55	(19%)
Income from Operations (Rs. Cr.)	1,974	2,537	(22%)
EBITDA (Rs. Cr.)	614	666	(8%)
EBITDA (Rs./T)	1,675	1,437	17%
Profit Before Tax (Rs. Cr.)	295	252	17%
Profit After Tax (Rs. Cr.)	188	152	24%

# Extract of Quarterly Income Statement

Particulars (Rs. Cr.)	Q1FY21	Q1FY20	YOY
Income From Operations	1,974	2,537	(22%)
Operating Expenses	1,360	1,871	(27%)
<b>EBITDA</b>	<b>614</b>	<b>666</b>	<b>(8%)</b>
Other Income	55	44	24%
Depreciation	301	342	(12%)
Finance Cost *	73	116	(37%)
Profit Before Tax	295	252	17%
Profit After Tax	188	152	24%
<b>Cash Profit</b>	<b>536</b>	<b>522</b>	<b>3%</b>
<b>EBITDA Margin (%) ^</b>	<b>32.2 %</b>	<b>28.2 %</b>	<b>400bps</b>

\*including Forex MTM

^ Excl. Refractory

Particulars (Rs. Cr.)	As on Jun 30 2020	As on Mar 31 2020	Change (QoQ)
Gross Debt	5,459	5,966	(508)
Cash & Cash Equivalents*	3,363	3,141	221
<b>Net Debt</b>	<b>2,096</b>	<b>2,825</b>	<b>(729)</b>
<b>Net Debt/EBITDA (x)</b>	<b>1.02</b>	<b>1.34</b>	

\* Includes MTM value of IEX Investment (increase of ~Rs.310 cr as compared to 31<sup>st</sup> March'20)

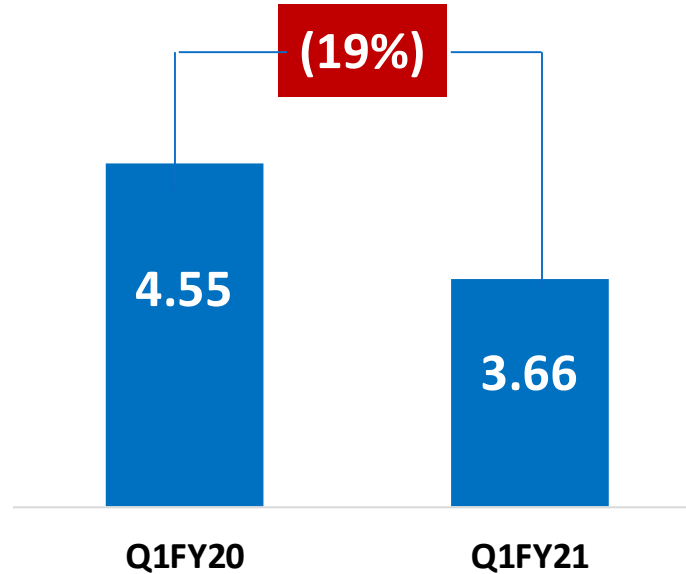


## Finance Cost - Quarterly

	Particulars (Rs. Cr.)	Q1FY21	Q1FY20	YoY
1	Interest Cost	68	103	(34%)
2	Other Charges	17	15	11%
	<b>Total</b>	<b>85</b>	<b>118</b>	<b>(28%)</b>
3	Forex Fluctuation	(11)	(2)	-
	Cash Component	(13)	2	
	Non Cash Component	2	(4)	
	<b>Total Finance Cost</b>	<b>73</b>	<b>116</b>	<b>(37%)</b>
	<b>Cost of Borrowing (%)</b>	<b>7.4%</b>	<b>7.9%</b>	

# Performance Analysis

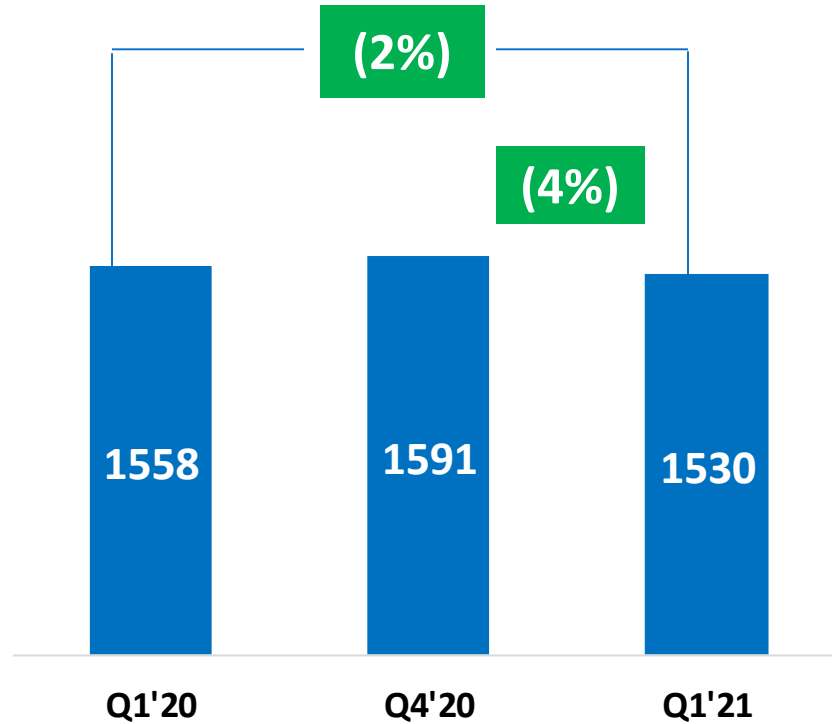
## Sales Volume (MnT)



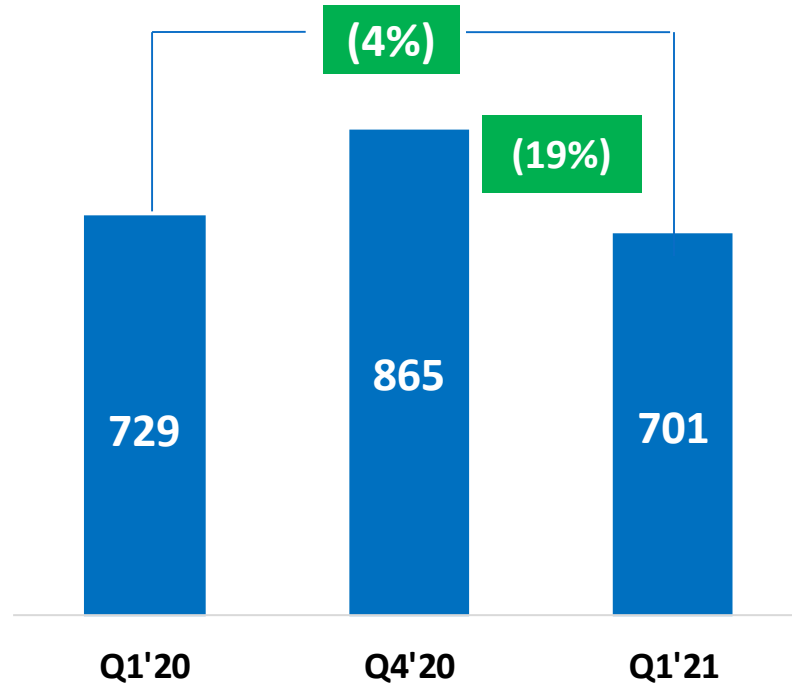
Sales Volume impacted by country-wide lockdown till third week of April due to spread of Corona virus.  
However, it is a comparatively lower de-growth than industry (-38%)\*

\*Source:- IIP

## Variable Cost (Rs./T)



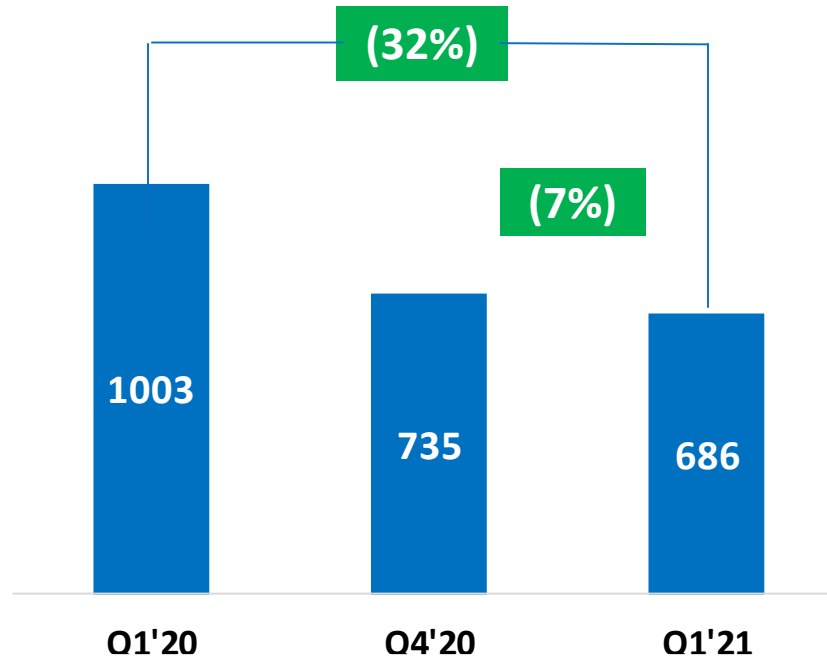
## Raw Material Cost (Rs./T)



### Main Components:

- Fly Ash – Rs. 905/T during this quarter as against Rs. 860/T in Q4FY20 and Rs.873/T in Q1FY20.
- Slag prices - Rs. 1050/T during this quarter as against Rs.1100/T in Q4F20 and Rs. 1180/T in Q1FY20.

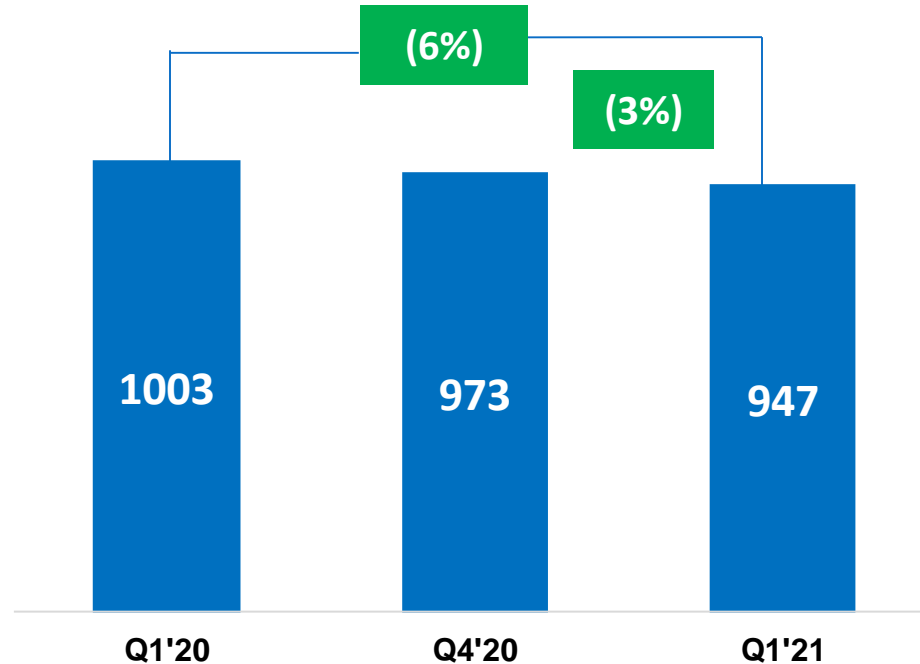
## Power & Fuel Cost (Rs./T)



### Main Components:

- Petcoke – \$70/T during this quarter as against \$66/T in Q4FY20 and \$87/T in Q1FY20.
- Power consumption 67 Kwh/T in Q1FY21.

## Logistics Cost (Rs./T)



### Main Components:

- Diesel – Rs. 69/L during this quarter as against Rs.65/L in Q4FY20 and Rs. 65/L in Q1FY20.
- Lead distance continues to remain as one of the lowest in the industry at <300 kms.

# Awards & Accolades



## KCW wins GreenCo Platinum rating by CII, June'20



## Kadapa Unit wins Best Waste Dump Management Award by IBM



## Belgaum Unit wins 2<sup>nd</sup> Prize in Karnataka State Power Boiler Category on National Safety Day



## Belgaum Unit wins Rotary Karnataka CSR Award



# Corporate Social Responsibility

## Climate Action-Water



2 Check Dams | 4 Farm Ponds | 1 Village Pond | 2.5 acres of drip irrigation.  
Enabling Harvesting and Conservation Potential of 4.57 crore litres of water.

As on 30<sup>th</sup> June 2020, cumulative harvesting and conservation potential created is 1726 Crore litres

## Climate Action-Energy



Supported installation of a 10 HP solar pumpset under Agricultural Department Scheme.

65,350 tons of CO<sub>2</sub> emissions reduction as on 30<sup>th</sup> June 2020.

## Livelihood Skills Training



- DIKSHa – 3230 trainees completed training, 711 undergoing training.
- Enabled credit linkage of more than Rs. 137 Lakh for Self Help Groups and Farmers Interest Groups
- 29 women benefitted from self employment linkage training programmes.

## Social Infrastructure



- 3908 people reached through Health Initiatives,
- 86 awareness and relief campaigns on Covid-19 reached out to 22500 villagers across locations,
- supply of PPE kits to Government and villagers, sanitization campaigns, distribution of dry ration etc.
- 40 beneficiaries sensitized on digital literacy

# Annexure

## Working : Impact of Depreciation due to Restructuring

Particulars (Rs. Cr.)	Q1FY21	
	As on Date (With Restructuring)	Without impact of Restructuring
Income from Operations	1974	1974
Less:-Operating Expenses	1360	1360
EBITDA	614	614
Add:- Other Income	55	55
<b>Less:-Depreciation</b>	<b>301</b>	<b>219</b>
Less:- Finance Cost	73	73
<b>PBT</b>	<b>295</b>	<b>377</b>

# Thank You

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