



# **KKR strengthens partnership with Dalmia**

## **Simplification of Corporate Structure**

**Investor Release**

*15, January 2016*

# Dalmia Bharat Group: A Snapshot

## Corporate Overview

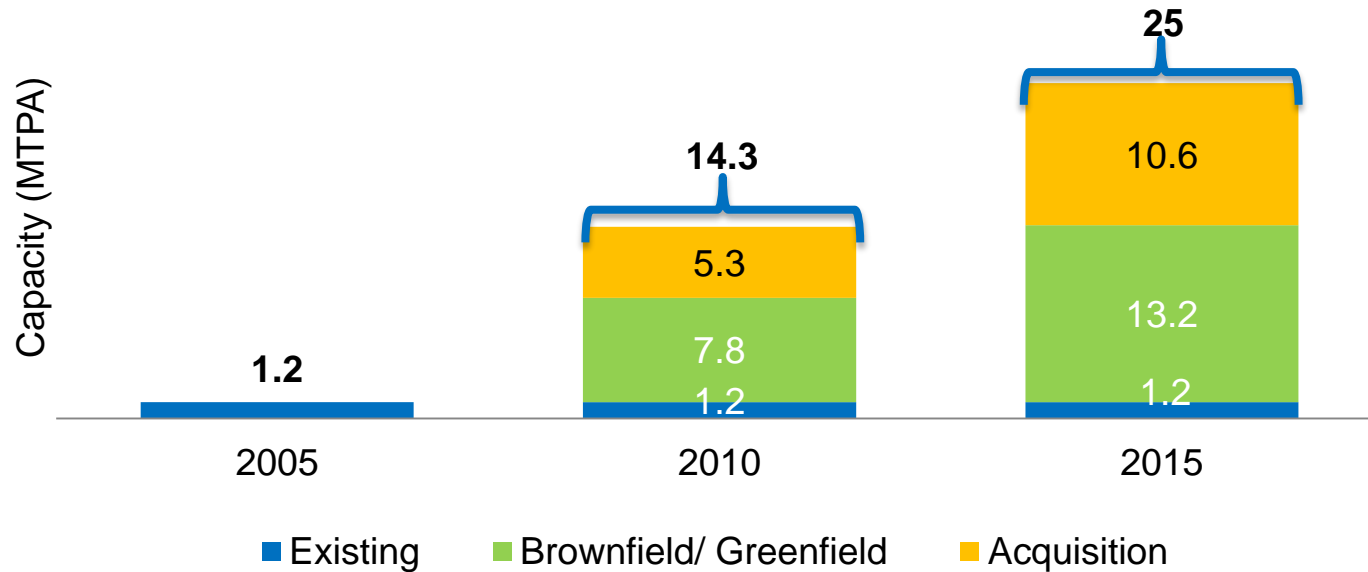
- **Third largest cement player in India**
- 25 MnT of installed cement capacity
- 180 MW of captive power capacity
- Strong presence in South, East and North East regions .
- More than 75 years of cement expertise

## Asset Overview

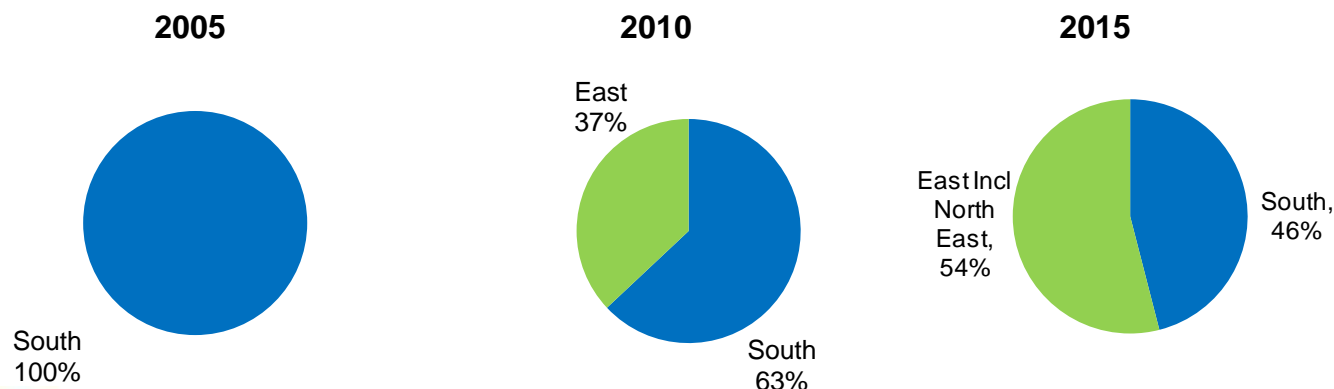


# Proven track record for organic & inorganic growth

## Proven Track Record of Capacity Expansion ...



## ... And Geographic Diversification



# Sharp focus on asset sweating and profitability

## Asset Sweating

- Focus on improving market share in every region
- Quick ramp-up of newly commissioned units
- Entry into Maharashtra (largest cement market of India)

## Efficiency & Profitability

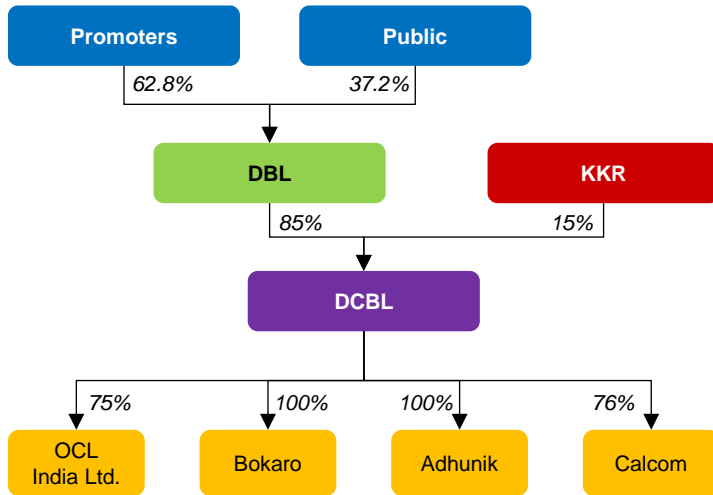
- One of lowest cost producers in each cluster
- Premium brand position in key markets
- Continued exploitation of synergies of logistics cost

# Strengthening of Partnership with KKR and Simplification of Corporate Structure

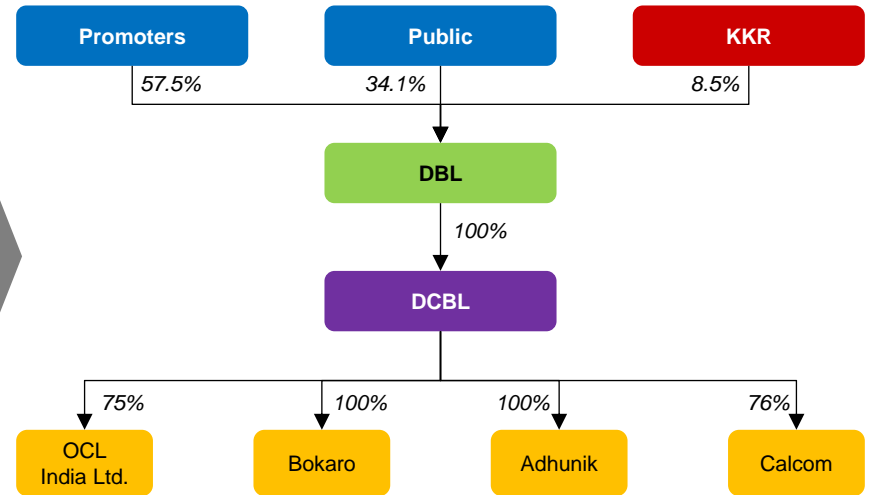
- Successful partnership of over 5 years with KKR continues
- KKR becomes largest institutional shareholder of DBL
- KKR's global platform to support Group's vision to be a leader in cement industry
- DBL ownership becomes 100% in DCBL

# Proposed Group Structure

## Current Structure



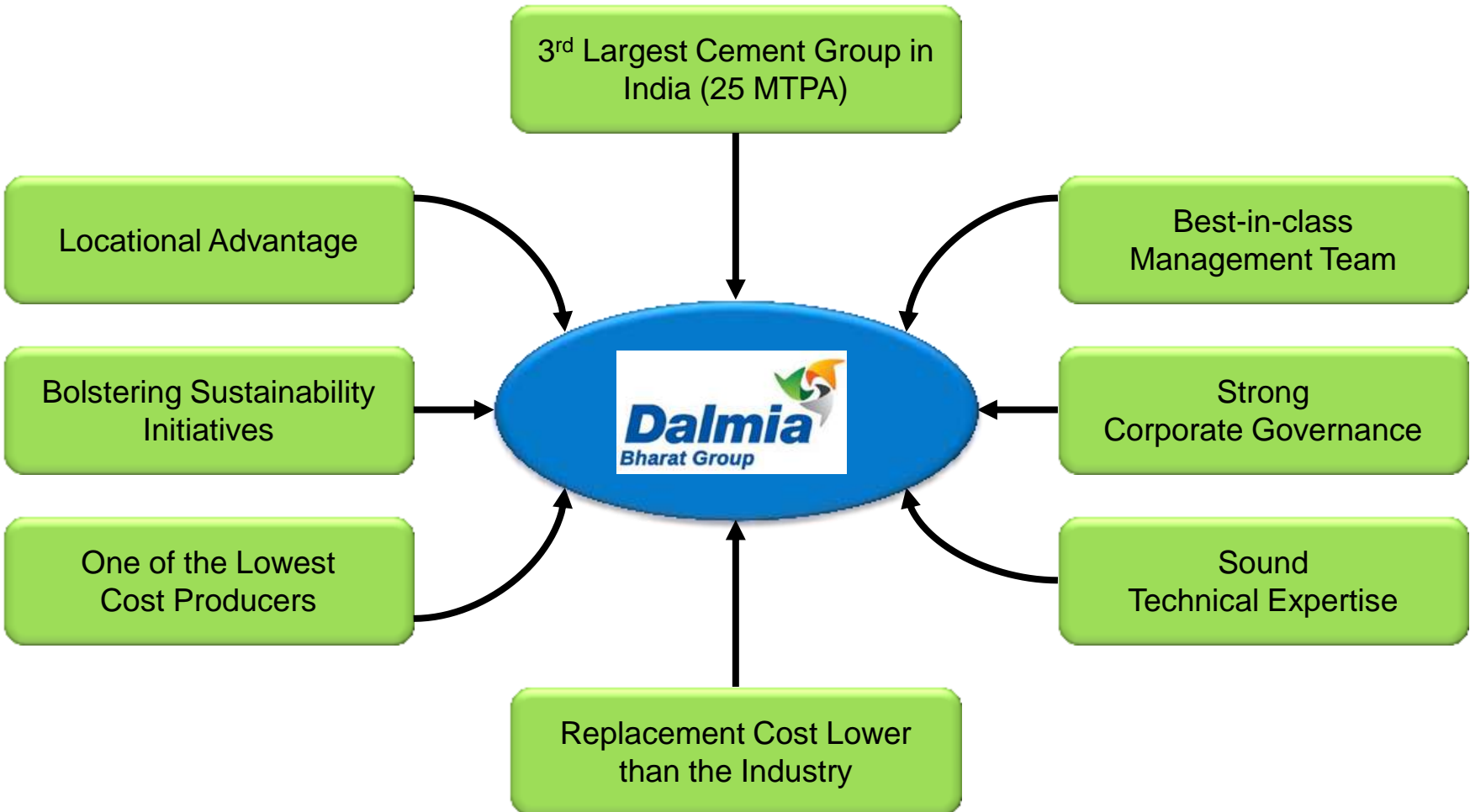
## Proposed Structure



- DBL acquires KKR's 15% stake in DCBL:
  - By Preferential issue of 7.5 million DBL shares valued at Rs. 825/ share and part cash consideration of Rs. 600 crore

Note: Structures exclude power subsidiary

# Dalmia At a Glance



*thankyou*