

New Delhi, 9th May, 2019

Maintaining Financial Prudence

Dalmia Bharat Limited announced its audited consolidated financial results for the Quarter and financial year ended March 31, 2019.

Particulars (Rs. Cr.)	Q4FY19	Q4FY18	FY19	FY18
Sales Volume (MnT)	5.57	5.18	18.68	16.96
Income from Operations	2,842	2,628	9,484	8,827
EBITDA	649	580	1,942	2,036
Profit Before Tax	264	177	339	389
Profit After Tax	264	124	350	291
EBITDA (Rs./T)	1,144	1,119	1,009	1,198
Net Debt to EBITDA (x)	1.61	1.72	1.61	1.72
Cash Profit	515	454	1,512	1,607
Cash EPS (Rs.)	27	24	79	84

Key Highlights:

Renaming of Amalgamated Entity Completed

- The combined listed entity is now renamed as Dalmia Bharat Limited (Stockcode: NSE & BSE - DALBHARAT)

Capacity Update

- The final hearing at NCLT in the matter of Murli industries got completed in Feb 2019 and the order is awaited.
- The capacity addition in East is on track.

Receipt of Incentives

Incentives received Rs. 635 Cr during FY19 out of which Rs. 131 Cr received in Q4FY19.

Repayment of Gross Debt

Reduction of Rs. 1,368 Cr during FY19 of which Rs. 824 Cr being repaid in Q4FY19 itself.

Dalmia Bharat Limited

(Formerly known as Odisha Cement Ltd.)

11th & 12th Floors, Hansalaya Building, 15, Barakhamba Road, New Delhi - 110 001, India
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 Registered Office : Dalmiapuram, Dist. Tiruchirapalli, Tamil Nadu - 621 651, India
 A Dalmia Bharat Group company, www.dalmiabharat.com

Operational Performance

The company achieved an EBITDA/T of Rs. 1,144/T during Q4FY19. This is owing to dual impact of favourable pricing and containment of costs.

The Sales volume growth for the company has been 8% and 10% YoY respectively in Q4FY19 and FY19. With the increase in volumes, the company has achieved a CU of 72% during FY 19 as against 68% in FY18.

The realization remained stable across all our markets during Q4FY19 and we witnessed some increase in our South market in March 2019.

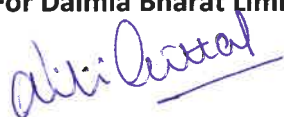
The variable Cost per ton has risen 12% YoY during FY19. This is mainly on account of increase in rate of slag and petcoke. In the last few months, there has been some softening of petcoke and slag prices but the benefit could not flow through completely as we had opening inventory of the raw materials.

The logistics costs per ton increased marginally by 3% for FY19. This is on account of the rapid fluctuations in diesel prices even though our lead distance continued to be one of the lowest in the industry at <300 Km.

Outlook

The outlook for demand growth remains positive on the back of government expenditure on infrastructure and retail housing demand.

For Dalmia Bharat Limited



Aditi Mittal

(Head - Investor Relations)

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