

1010/01

October 01, 2020

BSE Limited
New Trading Ring,
Rotunda Building,
P J Towers, Dalal Street,
Fort Mumbai-400001
Scrip Code: 542216

National Stock Exchange of India Limited
“Exchange Plaza”, Plot No. C-1, Block G
Bandra – Kurla Complex, Bandra(East),
Mumbai – 400 051
Symbol: DALBHARAT

Dear Sir / Madam,

Subject: Buyback of equity shares of face value of INR 2/- each (“Equity Shares”) by Dalmia Bharat Limited (the “Company”) from the open market through stock exchanges (“Buyback”) – Intimation for closure of the Buyback

This is in furtherance and in relation to (i) our letter dated March 24, 2020 regarding submission of the public announcement dated March 23, 2020 (“**Public Announcement**”) which was published in certain newspapers on March 24, 2020; and (ii) our letter dated April 2, 2020 regarding submission of the corrigendum to the Public Announcement dated April 1, 2020.

Pursuant to the resolution passed by the Board on March 21, 2020, the Company was authorised to Buyback its equity shares from the open market through stock exchange mechanism, for an aggregate amount not exceeding INR 500,00,00,000/- (Indian Rupees Five Hundred Crores Only) (“**Maximum Buyback Size**”) and at a price not exceeding INR 700/- (Indian Rupees Seven Hundred Only) per Equity Share (“**Maximum Buyback Price**”). The Maximum Buyback Size and Maximum Buyback Price do not include the buyback tax, brokerage, costs, fees, turnover charges, taxes such as securities transaction tax, goods and services tax (if any), income tax or any other applicable taxes, stamp duty, advisors fees, filing fees and other incidental and related expenses (collectively referred to as “**Transaction Costs**”). The Company commenced the Buyback on Friday, April 3, 2020 from its shareholders / beneficial owners (other than those who are promoters, members of the promoter group or persons in control), from the open market through stock exchange mechanism, i.e., using the electronic trading facilities of BSE Limited and National Stock Exchange of India Limited, in accordance with the Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2018, as amended (“**Buyback Regulations**”).

Dalmia Bharat Limited

(formerly known as Odisha Cement Limited)

11th & 12th Floors, Hansalaya Building, 15, Barakhamba Road, New Delhi-110 001, India
t 91 11 23465100 f 91 11 2331 3303 w www.dalmiabharat.com CIN : L14200TN2013PLC112346
Registered Office: Dalmiapuram, Dist. Tiruchirapalli, Tamil Nadu- 621 651, India
A **Dalmia Bharat Group** company, www.dalmiabharat.com

In this regard, please be informed that, as on Thursday, October 1, 2020, the Company has bought back 61,66,540 Equity Shares at a volume weighted average price of INR 531.96/- (Indian Rupees Five Hundred Thirty One and Ninety Six Paise Only) per Equity Share. Accordingly, the Company has deployed INR 328,03,65,789.14/- (Indian Rupees Three Hundred Twenty Eight Crore Three Lakhs Sixty Five Thousand Seven Hundred Eighty Nine and Fourteen Paise Only) excluding the Transaction Costs, which represents 65.61% of the Maximum Buyback Size. Consequently, today, the Board has approved the closure of the Buyback pursuant to the terms of the Public Announcement, with effect from today i.e., Thursday, October 1, 2020 after the closure of the trading hours.

Post closure of the Buyback, the post-Buyback public advertisement will be released in accordance with the provisions of the Buyback Regulations.

You are requested to kindly take the same on record.

Thanking you,

Yours sincerely,

For Dalmia Bharat Limited

(Formerly known as Odisha Cement Limited)



Dr. Sanjeev Gemawat
Executive Director-Legal &
Group Company Secretary

Dalmia Bharat Limited

(formerly known as Odisha Cement Limited)

11th & 12th Floors, Hansalaya Building, 15, Barakhamba Road, New Delhi-110 001, India
t 91 11 23465100 f 91 11 2331 3303 w www.dalmiabharat.com CIN : L14200TN2013PLC112346
Registered Office: Dalmiapuram, Dist. Tiruchirapalli, Tamil Nadu- 621 651, India
A **Dalmia Bharat Group** company, www.dalmiabharat.com