

# DALMIA BHARAT LIMITED

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## Unaudited Standalone Financial Results for the quarter and half year ended 30-09-2016

(Rs. Cr.)

S.No.	Particulars	For the quarter ended			For the half year ended	
		30-09-16	30-06-16	30-09-15	30-09-16	30-09-15
		(unaudited)	(unaudited)	(unaudited) Refer Note-1	(unaudited)	(unaudited) Refer Note-1
1	<b>Income from Operations</b>					
	(a) Gross Sales / Income from Operations	56.88	54.23	52.48	111.11	96.07
	(b) Other Operating Income	0.04	-	0.03	0.04	0.06
	<b>Total Income from Operations</b>	<b>56.92</b>	<b>54.23</b>	<b>52.51</b>	<b>111.15</b>	<b>96.13</b>
2	<b>Expenses</b>					
	(a) Cost of Materials consumed	-	-	-	-	-
	(b) Purchase of stock in trade	-	-	-	-	-
	(c) Change in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-
	(d) Employees benefits expense	30.21	28.13	28.07	58.34	54.67
	(e) Depreciation and amortisation expense	0.92	1.04	0.74	1.96	1.50
	(f) Other Expenses	14.20	14.00	12.56	28.20	20.94
	<b>Total Expenses</b>	<b>45.33</b>	<b>43.17</b>	<b>41.37</b>	<b>88.50</b>	<b>77.11</b>
3	<b>Profit from operations before other income, finance cost &amp; exceptional Items (1-2)</b>	<b>11.59</b>	<b>11.06</b>	<b>11.14</b>	<b>22.65</b>	<b>19.02</b>
4	Other Income	18.74	23.40	18.38	42.14	21.69
5	<b>Profit from ordinary activities before finance cost and exceptional Items (3+4)</b>	<b>30.33</b>	<b>34.46</b>	<b>29.52</b>	<b>64.79</b>	<b>40.71</b>
6	Finance Costs	5.63	6.02	-	11.65	-
7	<b>Profit from ordinary activities after finance cost but before exceptional Items (5-6)</b>	<b>24.70</b>	<b>28.44</b>	<b>29.52</b>	<b>53.14</b>	<b>40.71</b>
8	Exceptional Items	-	-	-	-	-
9	<b>Profit from ordinary activities before Tax (7-8)</b>	<b>24.70</b>	<b>28.44</b>	<b>29.52</b>	<b>53.14</b>	<b>40.71</b>
10	Tax Expense					
	(a) Current tax	5.90	9.35	5.71	15.25	10.20
	(b) Deferred tax	1.71	(0.66)	1.93	1.05	1.34
	(c) for earlier years	-	-	0.74	-	0.74
	Total tax expense	7.61	8.69	8.38	16.30	12.28
11	<b>Net Profit from ordinary activities after Tax (9-10)</b>	<b>17.09</b>	<b>19.75</b>	<b>21.14</b>	<b>36.84</b>	<b>28.43</b>
12	Extraordinary Items (net of tax )	-	-	-	-	-
13	<b>Net Profit (11-12)</b>	<b>17.09</b>	<b>19.75</b>	<b>21.14</b>	<b>36.84</b>	<b>28.43</b>
14	Other Comprehensive Income (net of tax)	0.13	0.12	0.13	0.25	0.25
15	<b>Total Comprehensive Income (after tax) (13+14)</b>	<b>17.22</b>	<b>19.87</b>	<b>21.27</b>	<b>37.09</b>	<b>28.68</b>
16	Paid-up Equity Share Capital-Face Value Rs. 2/- each				17.76	16.24
17	Earning per Share of Rs. 2/- each (Not Annualised)					
	Basic before and after Extraordinary Items (Rupees)	1.92	2.22	2.38	4.15	3.50
	Diluted before and after Extraordinary Items (Rupees)	1.91	2.20	2.36	4.11	3.48

## Statement of Assets and Liabilities

Disclosure as required under under clause 33 of SEBI ( Listing Obligation and Disclosure Requirement) Regulations 2015:-

(Rs. Cr.)

	Particulars	As at 30-09-16 Unaudited
A	Assets	
1	Non-current assets	
	(a) Property, plant and equipment	82.89
	(b) Capital work-in-progress	0.15
	(c) Other intangible assets	0.62
	(d) Intangible assets under development	0.71
	(e) Financial assets	
	(i) Investments	882.12
	(ii) Loans	28.46
	(iii) Others	2.01
	(f) Other non-current assets	30.45
	Sub - Total - Non-Current Assets	1,027.41
2	Current Assets	
	(a) Financial assets	
	(i) Investments	59.11
	(ii) Trade receivables	37.26
	(iii) Cash & cash equivalents	1.16
	(iv) Bank balance other than (iii) above	3.77
	(v) Loans	501.62
	(vi) Others	32.89
	(b) Other current assets	3.92
	Sub - Total - Current Assets	639.73
	Total - Assets	1,667.14
B	Equity and Liabilities	
1	Equity	
	(a) Equity Share Capital	17.76
	(b) Other Equity	1,343.57
	Sub - Total - Equity	1,361.33
2	Non-current liabilities	
	(a) Financial liabilities	
	(i) Borrowings	62.73
	(b) Deferred tax liabilities (net)	27.26
	(c) Provisions	20.26
	Sub - Total - Non-Current Liabilities	110.25
3	Current liabilities	
	(a) Financial liabilities	
	(i) Borrowings	148.17
	(ii) Trade payables	19.61
	(iii) Others	14.31
	(b) Other current liabilities	5.60
	(c) Provisions	7.87
	Sub - Total - Current Liabilities	195.56
	Total - Equity and Liabilities	1,667.14

**Notes**

- 1 The Company adopted Indian Accounting Standards ("Ind AS") effective April 01, 2016 (transition date being April 01, 2015) and accordingly, the financial results for the quarter and half year ended September 30, 2016 have been prepared in accordance with the recognition and measurement principles laid down in Ind AS -34 "Interim Financial Reporting" prescribed under section 133 of Companies Act, 2013. The results for the quarter and half year ended September 30, 2015 are also Ind AS compliant and have not been subject to limited review or audit. However, the management has exercised necessary due diligence to ensure that the financial results provide a true and fair view.
- 2 Reconciliation of Net Profit as previously reported as per previous GAAP to Ind-AS for the quarter and half year ended September 30, 2015 are as under:

**(Rs. Cr.)**

S. No.	Particulars	Quarter ended 30-09-15	Half year ended 30-09-15
		(unaudited) Refer Note-1	(unaudited) Refer Note-1
	Net profit for the period under previous Indian GAAP	17.43	25.69
(a)	Fair valuation of investments through Profit and loss	5.81	4.65
(b)	Others	(0.13)	(0.46)
(c)	Deferred tax on above adjustments	(1.97)	(1.45)
	Net profit for the period under Ind AS	21.14	28.43

- 3 Figures for corresponding previous periods have been regrouped and rearranged wherever considered necessary.
- 4 The above results have been reviewed by the audit committee and taken on record by the Board of Directors in their respective meetings held on 25-10-2016 and 26-10-2016 and results for the quarter and half year ended September 30, 2016 have been reviewed by the Statutory Auditors of the Company.

New Delhi  
26/10/2016

Jayesh Doshi  
Whole time Director and Group CFO