



Manager
Corporation Finance Department
Division of Issues and Listing-I
Phone: +91 22 2644 9546
Email: komalb@sebi.gov.in

**भारतीय प्रतिभूति
और विनिमय बोर्ड**

Annexure-2

**Securities and Exchange
Board of India**

**CFD/DIL-I/YJ/KB/33451/2018
December 6, 2018**

Ms. Yukti Sharma
Associate Vice President
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra East,
Mumbai – 400 051

Dear Sir,

Sub: Listing of Equity shares of Odisha Cement Limited- Relaxation of Rule 19(2)(b) of the Securities Contracts (Regulation) Rules, 1957

This has reference to your letter No. NSE/LIST/66304 dated November 14, 2018 whereby you have forwarded and recommended the application of Odisha Cement Limited (hereinafter referred to as 'the company') filed in accordance with SEBI Circular SEBI circular No. CFD/DIL3/CIR/2017/21 dated March 10, 2017 (hereinafter referred to as 'the Circular') for relaxation from the applicability of Rule 19(2)(b) of the Securities Contracts (Regulation) Rules, 1957 (hereinafter referred to as 'the Rules').

In view of your recommendation for relaxation from the applicability of Rule 19(2)(b) of the Rules, the matter has been examined in the light of the provisions under Part A of the Circular. Accordingly, you are hereby informed that in exercise of the powers conferred under Rule 19(7) of the Rules, the company is granted relaxation from the applicability of Rule 19(2)(b) of the Rules.

You may, however, note that the said relaxation is available subject to the company duly complying with the following:

- Clause 4 and clause 6 of Part B of the Circular, if applicable.
- There is no variance or deviation from conditions of the scheme sanctioned by the NCLT.
- There is no change in the information / facts submitted in the application till the date of listing of the shares of the company.

Further, before granting permission for listing of the shares of the company, you are advised to ensure that all the conditions stipulated in the bye-laws of the Exchange have been duly complied with by the company.

Page 1 of 2



अनुवर्ती :
Continuation :

**भारतीय प्रतिभूति
और विनिमय बोर्ड
Securities and Exchange
Board of India**

However, the relaxation from the applicability of Rule 19(2)(b) of the Rules shall stand withdrawn if any of the conditions subject to which relaxation was granted has not been complied with by the company.

Yours truly,

Komal Bais

Copy to:

Shri Hitesh Desai
Addl. General Manager
Bombay Stock Exchange Ltd.
Floor 25, P J Towers, Dalal Street,
Mumbai – 400 001